EXHIBIT 10

```
Page 150
1
                   UNITED STATES DISTRICT COURT
2
                   SOUTHERN DISTRICT OF NEW YORK
4
    MARVEL WORLDWIDE, INC.,
     MARVEL CHARACTERS, INC.,
     and MVL RIGHTS, LLC,
6
            Plaintiffs,
7
                                 ) Case No. 10-141-CMKF
      VS.
     LISA R. KIRBY, BARBARA J. )
     KIRBY, NEAL L. KIRBY and
    SUSAN N. KIRBY,
10
            Defendants.
11
12
13
14
15
            CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER
16
                             VOLUME II
17
                      DEPOSITION OF STAN LEE
18
                      LOS ANGELES, CALIFORNIA
19
                    WEDNESDAY, DECEMBER 8, 2010
20
21
22
23
    REPORTED BY:
24
     Alejandria E. Kate
     CSR NO. 11897, HI 448, RPR, CLR
25
     JOB NO.: 35197
```

	Page 151
1	
2	
3	
4	
5	DECEMBER 8, 2010
6	9:11 A.M.
7	
8	
9	Deposition of STAN LEE, held at the offices
10	of VENABLE LLP, 2049 Century Park East, Suite
11	2100, Los Angeles, California, pursuant to
12	agreement before Alejandria E. Kate, a
13	Registered Professional Reporter and
14	Certified Shorthand Reporter of the State of
15	California.
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

		Page	152
1	APPEARANCES:		
2			
3	ATTORNEY FOR THE PLAINTIFFS:		
4	WEIL, GOTSHAL & MANGES		
	BY: JAMES W. QUINN, ESQ.		
5	RANDI W. SINGER, ESQ.		
	767 Fifth Avenue		
6	New York, New York 10153		
7	-AND-		
8	HAYNES AND BOONE		
	BY: DAVID FLEISCHER, ESQ.		
9	1221 Avenue of the Americas		
	26th Floor		
10	New York, New York 10020		
11			
12	ATTORNEY FOR THE DEFENDANTS:		
13	TOBEROFF & ASSOCIATES		
14	BY: MARC TOBEROFF, ESQ.		
1 ± ±	NICHOLAS C. WILLIAMSON, ESQ.		
15	JEFFREY R. RHOADS, ESQ. (Page 200)		
10	2049 Century Park East Suite 2720		
16	Los Angeles, California 90067		
17	200 Imgoroo, Garriornia 3000,		
18	FOR THE WITNESS:		
19	GANFER & SHORE		
	BY: ARTHUR LIEBERMAN, ESQ.		
20	(APPEARANCE VIA VIDEO CONFERENCE)		
	360 Lexington Avenue		
21	14th Floor		
	New York, NY 10017		
22			
23	ALSO PRESENT:		
24	ELI BARD, Marvel Entertainment		
25			

Page 334 1 these characters with you? 2 I gave Jack as much credit as you could give 3 any human being. Now, again, I refer to Jack and Ditko 4 and all the guys I work with as co-creators now. 5 the reason I do, Ditko, I was discussing it with him 6 once. And he said, "You know, you say you created Spider-Man. Okay. It was your idea. I admit that. 8 But all you had was an idea. Until I drew it, there was no Spider-Man." 10 That made a little sense to me. So I figured, 11 okay, I'm going to call you my co-creator, and I'm 12 going to call Jack and all the guys I work with. But 13 that was to make them feel good. 14 And maybe in a sense there was some validity, 15 but when you get to who came up with the idea, it was 16 me who said, "I want do a strip called Spider-Man," and 17 I hired Jack, and I didn't like it, and then I hired 18 Ditko. 19 And I said, "I want a villain named Galactus," 20 and I told Jack. He loved the idea. He drew a 21 beautiful Galactus. 22 I said, "I want to do a thunder god," because 23 the Greek Gods and the Roman Gods had all been done. 24 said, "Jack, I think you know a lot about the Norse 25 gods. Let's do Thor."

```
Page 335
1
              And he said, "Great." And he did it.
2
              So in that sense, I was a co-creator with
3
    everybody. But the original concept, the original
4
    ideas, came from me. And I would give them to an
5
    artist, and I would say, "Here, you work on it." Or I
6
    might give it to a writer and say, "This is the idea,
7
    now you write it."
8
              So, again, I don't know what "creator" means
9
    or "co-creator." It depends how you define it.
10
        0.
             So is it your testimony that you came up with
11
    the ideas, and they merely executed your ideas? Is
12
    that your testimony?
13
             For the main characters. While they were
14
    drawing the scripts. They might come up with a lot of
15
    other characters in line of drawing the scripts. Sure.
16
    Just like Jack came up with The Surfer. I didn't tell
17
    him to do The Surfer.
18
             So everything about those characters, main
        0.
19
    characters, were your ideas?
20
        A .
             Yes. Every one of those particular --
21
        0.
             They just drew it up for you?
22
        A .
             Pardon me?
23
        Q.
             It was all your idea; they merely just drew it
24
    up for you?
25
             MR. QUINN: Object to the form.
```

```
Page 336
1
              You can answer.
2
              THE WITNESS: I know it sounds -- it's hard to
3
    believe, but, yes, they were all my ideas.
    BY MR. TOBEROFF:
5
        0.
              I'm just trying to get at what you believe.
6
        A .
             Well, that's what I believe, and that's the
7
            I came up with Spider-Man, the X-Men,
8
    Daredevil, Dr. Strange, Iron Man, The Avengers. Those
9
    particular -- and Sergeant Fury. They were my ideas,
10
    and I gave them to artists to do, and I told them how I
11
    wanted them done.
12
              Jack Kirby was the best artist we have.
13
    whenever he was available, I would give him the script.
14
              And anything in these -- it's now 2010, but
        Q.
15
     anything in these interviews that were given in the
16
     '60s or the '70s that contradict that was merely for
17
     publicity, to make these people feel good; is that
18
     correct?
19
              MR. QUINN: Object to form.
20
              You can answer.
21
              THE WITNESS: Yes. And they didn't contradict
22
    it that much. The spirit was there. It's just I tried
23
     to make the guys feel good and look better, just the
24
    way I did with the damn bullpen.
25
     111
```

```
Page 376
1
                            EXAMINATION
2
    BY MR. OUINN:
3
              You recall that Mr. Toberoff asked you some
        Q.
4
    questions in connection with Spider-Man, and there was
5
    some testimony that you gave regarding the fact that
6
    you -- the original pages that Kirby had drawn --
7
    Mr. Kirby had drawn with regard to Spider-Man, that you
8
    had rejected them?
9
         Α.
              Right.
10
         0.
              And you decided to use Ditko, Steve Ditko,
11
    instead?
12
         A .
              Right.
13
              Did Mr. Kirby get paid for those rejected
         0.
14
    pages?
15
         Α.
              Sure.
16
              And did you have a practice at that time with
         Q.
17
    regard to paying artists even when the pages were
18
    rejected by you or required large changes?
19
              Any artists that drew anything that I had
        A .
20
    asked him or her to draw at my behest, I paid them for
21
         If it wasn't good, we wouldn't use it. But I
22
    asked them to draw it, so I did pay them.
23
         Q.
              I'm going to jump around a little bit.
24
         Α.
              You have some filing system.
25
         0.
              I do.
```

```
Page 383
1
         0.
              So that's not a reference to the creation of
2
     the characters?
3
              MR. TOBEROFF: Leading.
4
              THE WITNESS:
                             No.
5
     BY MR. QUINN:
6
              And looking at Lee Number 34, "Son of
         0.
7
     Origins," that you wrote, Mr. Toberoff asked you some
8
     questions about something you wrote on Page 14, but he
9
     left out this part, where you wrote, speaking of, I
10
    believe, the X-Men, "No sooner did I discuss the basic
11
    premise with Jack, than we were off and running."
12
              Is that consistent with your recollection that
13
    before Jack did any drawing, you gave him the basic
14
     premise?
15
              MR. TOBEROFF:
                             Leading.
16
              THE WITNESS: Yes.
17
    BY MR. QUINN:
18
              Did Mr. Kirby ever begin work on a book
19
    published by Marvel before you had assigned him that
20
    work?
21
        A .
              No.
22
              MR. TOBEROFF:
                             Leading.
23
              THE WITNESS:
                             No.
24
              MR. TOBEROFF: Vague.
25
              THE WITNESS: At least mine are one-word
```

```
Page 384
1
     answers now.
2
     BY MR. QUINN:
3
              By the way, I think you -- there was some
         Q.
4
     questioning about a man by the name of Sal Brodsky.
5
              Do you remember Mr. Brodsky?
6
         Α.
              Yes.
7
               (Reporter clarification.)
8
              MR. QUINN: Brodsky, B-R-O-D-S-K-Y.
                                                      Sal.
9
     BY MR. QUINN:
10
              Did Sal Brodsky decide either whether or how
         0.
11
    much people were going to get paid -- people being
12
     artists were going to get paid?
13
         Α.
              No.
14
              Whose job was it to decide whether they would
         Q.
15
     be paid and how much?
16
         Α.
              Mine. And, of course, Martin Goodman's,
17
     whenever he bothered.
18
              Did Mr. Kirby bring you sketches of The
19
     Fantastic Four before you and he had talked about doing
20
     The Fantastic Four?
21
         Α.
              No.
22
         Q.
              And was part of your job at Marvel, when you
23
    were editor in chief, to set deadlines for the artists?
24
         A .
              Always.
25
              How did that work?
         0.
```

```
Page 385
1
        A .
             Oh, I received a schedule from somebody in the
2
    company whose job that was, who worked with the
3
    printer, when the printer would need each book.
4
              Then it was up to me to figure out who should
5
    write it, who should draw it and give them enough time
6
    so that I would get the completed book in time to send
7
    it to the printer.
8
              So, for example, if I had a book that was due
9
    quickly, I would give it to Jack, who was very fast.
10
    wouldn't give it to another artist who was slower. And
11
    it was always a matter of production and deadlines.
12
              I'm not going to go over testimony you've
        0.
13
     given in the prior deposition, but I do have one
14
     question.
15
              To your knowledge, was anything in The
16
     Fantastic Four based on a previous work by Kirby called
17
     "Challenges of the Unknown"?
18
                   I had never -- to this day I've never
              No.
19
     read "Challenges of the Unknown," and I really know
20
     nothing about it, except that there is or was a book of
21
     that title.
22
              And to your knowledge, was the idea for
        Ο.
23
     Spider-Man something that Kirby brought to you based on
24
     his previous work on something called "The Fly"?
25
        Α.
              No.
```

```
Page 396
1
        0.
             Now, when you -- when you were serving as an
2
    editor at Marvel, in the period 1958 to 1963, you were
3
    paid a salary as an editor?
        Α.
             Yes.
5
             And how were you paid for your work as a
6
    writer on the comics?
7
              I was paid on a freelance basis, like any
8
    freelance writer.
         0.
             And does that mean you were paid by the page?
10
        Α.
             Yes.
11
         0.
              And was it your belief that because Marvel had
12
    bought that work from you, that they owned all right,
13
     title and interest in the work?
14
              Yes, I did believe that.
         Α.
15
              MR. TOBEROFF: I'm done.
16
              MR. QUINN: Okay. I have nothing further.
17
              MR. LIEBERMAN: You may leave, Mr. Lee.
18
              THE COURT REPORTER: No stipulation, then?
19
     It's Code?
20
              MR. TOBEROFF: In California, we do a
21
     stipulation.
22
              MR. LIEBERMAN: Mr. Lee, leave.
                                                We're
23
     finished.
24
              MR. FLEISHCHER: Why don't we go off the
25
     record, Marc, and tell us what stipulation you want to
```

	Page 400
1	CERTIFICATE
2	
3	STATE OF CALIFORNIA)
) ss.
4	COUNTY OF LOS ANGELES)
5	
6	I, ALEJANDRIA E. KATE, a Registered
7	Professional Reporter and Notary Public
8	within and for the State of California,
9	do hereby certify:
10	That the foregoing record of
11	proceedings is a full and correct
12	transcript of the stenographic notes taken
13	by me therein.
14	In witness whereof, I have hereunto
15	set my hand this 20th day of December,
16	2010.
17	
18	_Mejandria Kate_
19	
20	ALEJANDRIA E. KATE, CSR 11897
21	
22	
23	
24	
25	

Confidential Pursuant to Protective Order

		Page 40
	I N D E X	
WITNESS:	EXAMINATION	PAGE
STAN LEE	By Mr. Toberoff	153
	(Afternoon Session)	298
	By Mr. Quinn	376
	By Mr. Toberoff	389
	SS INSTRUCTED NOT TO ANSWER	
• •	AGE LINE	
	62 2	
	82 13	
	90 4	
2	39 17	
E	X H I B I T S	
	TS MARKED CONFIDENTIAL)	
DEFENDANTS'	7	PAGE
Exhibit LEE 13 Emp	_	172
	es-stamped MARVEL 0007134 ough 0007144	
	tlement Agreement,	188
	es-stamped MARVEL 0016508	100
	ough 0016511	
	ter dated July 26, 2002,	208
	es-stamped MARVEL 0011424	

TSG Reporting - Worldwide 877-702-9580

			Page 402
1	I	N D E X (CONTINUED):	
2			
3		EXHIBITS	
4	(ALL EX	HIBITS MARKED CONFIDENTIAL)	
5	DEFENDANTS '		PAGE
6	Exhibit LEE 16	Letter dated March 20, 2006, Bates-stamped LEE 0409	210
7		through 0411	
8	Exhibit LEE 17	Letter dated December 18, 2009, Bates-stamped LEE 0201	213
9		through 0212	
10	Exhibit LEE 18	Letter dated May 2, 2008, Bates-stamped LEE 0424	225
		through 0430	0.41
12	Exhibit LEE 19	Stock Purchase Agreement, Bates-stamped LEE 0174	241
14		through 0184	0.45
15	EXNIBIT LEE 20	Confidential Draft4, Bates-stamped LEE 0169	245
16		through 0170	0.4.6
17	EXNIDIT LEE ZI	Letter dated January 19, 1972, Bates-stamped MARVEL	246
18		0014654 through 0014657	0.4.0
19	EXNIDIT LEE 22	Preliminary Statement, Bates-stamped MARVEL 0016161	249
20		through 0016164	0.5.4
	Exhibit LEE 23	Amendment dated May 2, 2008, Bates-stamped MARVEL 0016141	254
21		through 0016142	
22	Exhibit LEE 24	2010, Bates-stamped MARVEL	258
23		0008901	
24			
25			

Confidential Pursuant to Protective Order

			Page 403
1	I	N D E X (CONTINUED):	
2			
3		EXHIBITS	
4	(ALL EX	HIBITS MARKED CONFIDENTIAL)	
5	DEFENDANTS'		PAGE
6	Exhibit LEE 25	Preliminary Statement, Bates-stamped MARVEL 0016157	262
7		through 0016160	
8	Exhibit LEE 26	Subpoena to Produce Documents, Information, or	267
9		Objects or to Permit	
		Inspection of Premises in a	
10		Civil Action	
11	Exhibit LEE 27	Copy of check, Bates-stamped MARVEL 0014603 through	276
12		0014604	
13	Exhibit LEE 28	Copy of check, Bates-stamped MARVEL 0014602 through	280
14 15		0014611	005
	Exhibit LEE 29	Excerpts From The 1975 Stan Lee Panel, Bates-stamped K	285
16	_ 1 11 1	01298 through 01302	0.0.6
17	Exhibit LEE 30	Stan Lee: T.V. Archives 2004, Bates-stamped THOM 0000365	286
18		through 0000382	
19		The Silver Surfer No. 64	288
20	Exhibit LEE 32	The Comic Book Makers, Joe Simon	293
21			
22	Exhibit LEE 33	Alter Ego, Stan Lee, No. 74	298
23	Exhibit LEE 34	Son of Origins of Marvel	306
24		Comics, by Stan Lee	300
25	EXNIDIT LEE 35	The Incredible, by Stan Lee	308

TSG Reporting - Worldwide 877-702-9580

			Page 404
1	I	N D E X (CONTINUED):	
2			
3		EXHIBITS	
4	(ALL EX	HIBITS MARKED CONFIDENTIAL)	
5	DEFENDANTS'		PAGE
6	Exhibit LEE 36	Stan Lee Universe, Stan Lee and Jack Kirby, WBAI Radio,	311
7		New York, March 3, 1967	
8	Exhibit LEE 37	Stan the Man Lee, Maestro of the Marvel Mythos	312
9			
10	Exhibit LEE 38	MARVEL by Les Daniels	318
11	Exhibit LEE 39	Stan Lee, It's a Marvelous Life	320
12	Exhibit LEE 40	Comics Interview	322
13	Exhibit LEE 41	The Fantastic Four, By Stan Lee	328
14			
15	Exhibit LEE 42	The Superhero Women, By Stan Lee	330
16	Exhibit LEE 43	Interview with Stan Lee (Part 1 of 5), dated June 26, 2000	339
17			
18	Exhibit LEE 44	Spidey: The Movie, No. 85	343
19	Exhibit LEE 45	Artwork Release, Bates-stamped MARVEL 0013830	352
20	Exhibit LEE 46	Opinion, Marvel Entertainment Group, Inc., debtors	356
22	Exhibit LEE 47	Artwork Release, Bates-stamped MARVEL 0013831	362
23	Exhibit LEE 48	Excelsior, The Amazing Life of Stan Lee	367
24 25		or beam nee	

Confidential Pursuant to Protective Order

			Page 405
1	I	N D E X (CONTINUED):	
2			
3		EXHIBITS	
4	(ALL EXI	HIBITS MARKED CONFIDENTIAL)	
5	PLAINTIFFS'		PAGE
6	Exhibit LEE 49	Letter dated March 27, 1962,	386
		Bates-stamped THOM 0002628	
7			
	Exhibit LEE 50	Letter dated January 8, 1962,	387
8		Bates-stamped THOM 0002631	
9	Exhibit LEE 51	Letter dated January 9, 1963,	387
		Bates-stamped THOM 0002629	
10		through 0002630	
11			
12			
13	EXHIBITS PREVI	IOUSLY MARKED AND ATTACHED HERET	0:
14	Exhibit 1		
15	Exhibit 2		
16	Exhibit 3		
17	Exhibit 11		
18	Exhibit 12		
19			
20			
21			
22			
23			
24			
25			
1			

TSG Reporting - Worldwide 877-702-9580